

Annex

SL. NO. 01

ORG

Auditorium

Ref. No. PRX/100/S&S/1/15/2015

Date: 17.07.2015

The Principal,
Jorhat Engineering College,
Jorhat

Sub: Financial Assistance towards Construction of a new Auditorium at Jorhat Engineering College(JEC), Dist- Jorhat

Ref : Your letter No. JEC/Dev/Grant/Auditorium/2014/2178 Dt. 02.07.2014

Madam,

We are pleased to inform you that the Competent Authority of Oil India Limited has agreed to accord Financial Assistance towards Construction of a new Auditorium at Jorhat Engineering College(JEC), Dist- Jorhat with a total amount of **Rs. 4,65,00,000.00 (Rupees Four Crores Sixty five Lakhs only)**.

The following salient points may please be considered during implementation of the project:

i) Execution of the project:

The project will be executed by an Execution Committee under the Chairmanship of DC, Jorhat district, with Principal-JEC as the Member Secretary, Director of Technical Education Govt of Assam as a member and three members from JEC & two members from PWD (building division) Jorhat. (Reference your letter no. JEC/Dev/Grant/Auditorium/2014 dated 09.11.2014).

ii) Monitoring of the project:

The following committee will monitor the progress of the project

Nodal officer: The Principal JEC

Members: Two senior faculty members of the Department of Civil Engineering and a senior faculty member of Electrical Engineering Department of the college.

iii) Release of Funds:

The funds will be released in four instalments under milestone linked payment plan as follows:

Milestone	Percentage payment
On Sanction of the project	20%
On completion of RCC work & brickwork up to roof level	30%
On completion of roofing & other civil works	30%
On completion of all Civil Engg. jobs, Painting, Electrical works etc.	20%

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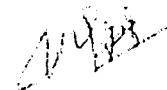
done by a registered Valuer & a Chartered Accountant. The payment of cost will be released after receipt of the certifications. No further escalation of the project cost will be considered by OIL.

We would also like to inform you that an MoU will be required to be signed between OIL and JEC for smooth implementation of the project and request you to fix a date mutually convenient for all concerned for the same.

Thanking you

Yours faithfully

OIL INDIA LIMITED



(Dilip Kr Das)

General Manager (CSR)

For General Manager (PA)

For Resident Chief Executive

Copy : The Deputy Commissioner, Jorhat District : For information please.

: The Executive Engineer, PWD Building Division, Jorhat ; For information please